



FACOR ALLOYS LIMITED

Regd. Office & Works: SHREERAMNAGAR-535 101, Dist. Vizianagaram, A.P., India CIN L27101AP2004PLC043252
Phones: +91 8952 282029, 282038, 282456 Fax: +91 8952 282188 E-Mail: facoralloys@facorgroup.in Website: WWW.facorgroup.in

HSC/198/QSEX/

21ST January, 2015

The General Manager,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

FAX NO. 022-22722011/ 61
22723121

Dear Sir,

Attn. Mr K. Gopalkrishnan, General Manager

Re: Confirmation regarding Compliance of Revised Corporate Governance norms under amended Clause 49 of the Listing Agreement

In response to our earlier letter Ref. No. HSC/198/QSEX/ dated 4th January, 2015 under cover of which Quarterly Corporate Governance Report for the quarter ended 31st December, 2014 was submitted with a request to take the same on record, we acknowledge the receipt of your email dated 21.01.2015 advising to arrange to submit the said report in revised format effective from 1st October, 2014 as per amended Clause 49 of the Listing Agreement.

As advised we are re-submitting the Quarterly amended Corporate Governance Report for the quarter ended 31st December, 2014 which may please be taken on record under intimation to us. The said report was filed earlier in the old format inadvertently which is deeply regretted.

A line in confirmation is earnestly requested.

Please acknowledge receipt.

Thanking you,
Yours faithfully,
For FACOR ALLOYS LTD.,

(S.S. SHARMA)
SECRETARY

Encl: As above.

Cc to: Madam Neha Gada, DCS-CRD, BSE, Mumbai



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Quarterly Compliance Report on Corporate Governance

Name of the Company : FACOR ALLOYS LIMITED

Quarter Ending on : 31st December, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A.	Remarks
II. Board of Directors	49 II		
(A) Composition of Board	49(IIA)	Yes	Appointment of women director is under process
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	Yes	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	Formulation of Related Party Policy is under process
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	Disclosed in the Annual Report- 2013-14
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	Shall be disclosed in the Annual Report- 2014-15
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	Yes	
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	

Note:

- The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.

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Corp. Office : FACOR HOUSE, A-45-50, Sector-16, Noida, Dist. Gautam Buddh Nagar, Uttar Pradesh-201 301 India

Phones: +91-120417 1000 Fax: +91-120425 6700, E-Mail: facordelhi@facorgroup.in

Head Office: Shreeram Bhawan, Tumsar - 441 912, Dist. Bhandara, Maharashtra, India, Phones: +91 7183 232233, 232251, 232028 Fax: +91 7183 232271, E-Mail: facorho@facorgroup.in



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- 2) In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (VII).
- 3) In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.