

FACOR ALLOYS LIMITED						
REGISTERED OFFICE: SHREERAMNAGAR 536 101, GARIVIDI, DISTRICT: VIZIANAGARAM (ANDHRA PRADESH)						
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011						
Particulars	Quarter Ended				Year Ended	
	30TH		30TH		31ST	
	SEPTEMBER	SEPTEMBER	SEPTEMBER	SEPTEMBER	MARCH, 2011	
	2011	2010	2011	2010	(Audited)	
(₹ in Lacs)						
1) a	Net Sales/Income from operations	10,657.07	11,065.83	19,353.50	19,617.61	38,868.96
b	Other Operating Income	281.18	181.11	482.80	289.15	678.51
	Total Income (1)	10,938.25	11,246.94	19,836.30	19,906.76	39,537.46
2)	Expenditure					
a	(Increase)/Decrease In Stocks In Trade and work In progress	93.55	968.90	273.75	(203.15)	(5.57)
b	Consumption of Raw Materials	6,452.22	4,895.62	11,276.49	9,574.30	19,612.18
c	Purchase of traded goods	-	-	-	-	-
d	Employee cost	598.10	486.17	1,074.18	959.80	2,103.22
e	Depreciation	103.62	54.59	205.30	105.74	218.35
f	Power and Fuel	1,889.61	1,736.18	3,501.04	4,240.96	7,841.92
g	Other Expenditure	1,874.25	1,354.84	3,091.48	2,409.58	4,960.53
	TOTAL (2)	11,011.35	9,486.10	19,412.24	17,081.23	34,728.63
3)	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	(73.10)	1,750.84	424.06	2,625.53	4,808.83
4)	Other income	0.09	43.73	49.15	70.22	174.51
5)	Profit before Interest & Exceptional Items (3+4)	(73.01)	1,794.57	473.21	2,895.75	4,983.34
6)	Interest	130.50	-	262.67	-	-
7)	Profit after Interest but before Exceptional Items (5-6)	(203.51)	1,794.57	210.54	2,895.75	4,983.34
8)	Exceptional Items	-	-	-	-	-
9)	Profit/(Loss) from Ordinary Activities before tax (7+8)	(203.51)	1,794.57	210.54	2,895.75	4,983.34
10)	Tax Expense - a Current Tax/MAT	(85.88)	610.33	52.91	1,011.65	1,430.06
	b Provision for Taxation of earlier years	-	-	-	-	0.65
	c Wealth Tax	0.75	0.75	1.50	1.50	3.00
	d Provision for Deferred Tax	17.56	(2.99)	24.99	(40.29)	237.85
	TOTAL (10)	(47.57)	608.09	79.40	972.86	1,671.56
11)	Net Profit/(Loss) from Ordinary Activities after tax (9- 10)	(155.94)	1,186.48	131.14	1,922.89	3,311.78
12)	Extraordinary Items	-	-	-	-	-
13)	Net Profit/(Loss) for the period (11 - 12)	(155.94)	1,186.48	131.14	1,922.89	3,311.78
14)	Cash Profit	(34.76)	1,238.08	361.43	1,988.34	3,765.98
15)	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
16)	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	11,864.40
17)	Earnings Per Share (EPS) (Not annualised)					
a	Basic and Diluted EPS before Extraordinary items	(0.08)	0.61	0.07	0.98	1.69
b	Basic and Diluted EPS after Extraordinary items	(0.08)	0.61	0.07	0.98	1.69
18)	Public shareholding					
	Number of Shares	104,587,674	104,587,674	104,587,674	104,587,674	104,587,674
	Percentage of shareholding	53.47%	53.47%	53.47%	53.47%	53.47%
19)	Promoters and promoter group Shareholding					
a	Pledged/Encumbered					
	Number of Shares	983,808	12,126,252	983,808	12,126,252	12,126,252
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	1.06%	13.33%	1.06%	13.33%	13.33%
	Percentage of shares (as a % of total share capital of the company)	0.49%	6.20%	0.49%	6.20%	6.20%
b	Non-encumbered					
	Number of Shares	99,016,073	78,053,429	99,016,073	78,053,429	78,853,429
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	98.94%	86.67%	98.94%	86.67%	86.67%
	Percentage of shares (as a % of total share capital of the company)	46.04%	40.33%	46.04%	40.33%	40.33%

NOTES:

1) Unaudited statement of Assets and Liabilities as at 30th September, 2011

PARTICULARS	₹ in Lacs	
	As at 30th September, 2011	As at 30th September, 2010
SHAREHOLDERS' FUNDS:		
(a) Share Capital	1,955.48	1,955.48
(b) Reserves and Surplus	11,995.54	11,368.03
	13,951.02	13,323.51
LOAN FUNDS		
DEFERRED TAX LIABILITY (NET)	1,625.91	1,304.18
TOTAL	16,073.01	14,820.64
FIXED ASSETS		
INVESTMENTS	2,889.17	1,670.66
DEFERRED TAX ASSETS (NET)	5,460.81	1,589.88
CURRENT ASSETS, LOANS AND ADVANCES:		
(a) Inventories	4,564.02	4,051.27
(b) Sundry Debtors	3,789.76	4,168.08
(c) Cash and Bank balances	3,556.08	3,310.98
(d) Other current assets	15.22	3.12
(e) Loans and Advances	3,378.29	7,904.07
	15,293.37	19,437.52
Less: Current Liabilities and Provisions		
(a) Liabilities	6,985.30	7,058.17
(b) Provisions	595.04	1,237.42
	7,580.34	8,295.59
NET CURRENT ASSETS	7,723.03	11,141.93
PROFIT AND LOSS ACCOUNT	-	437.97
TOTAL	16,073.01	14,820.64

- 2) The Company is engaged in the business of Ferro Alloys only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting Standard AS-17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
- 3) Information on Investor complaints for the Quarter - (Nos) : Opening Balance - Nil, Received and Received during the quarter - 3, Closing Balance- Nil.
- 4) The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th September, 2011.
- 5) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 22-10-11.
- 6) Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED,



R.K. SARAF

CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi

Date : 22nd October, 2011

Corporate & Head Office : Shreeram Bhawan, Tumkur-441 912, District: Bhandara (Maharashtra)