



FACOR ALLOYS LIMITED

Regd. Office & Works: SHREERAMNAGAR-535 101, Dist. Vizianagaram, A.P., India CIN L27101AP2004PLC043252
Phones: +91 8952 282029, 282038, 282456 Fax: +91 8952 282188 E-Mail: facoralloys@facorgroup.in Website: WWW.facoralloys.com

FSEC/198/Q

14th September, 2017

The General Manager
Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001

FAX NO. 22722082/3132

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 30th June, 2017

Ref: Scrip Code- 532656

Further to our earlier letter dated 24th July, 2017, we write to advise that the Board of Directors of the Company at the meeting held today i.e. 14th September, 2017, approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2017.

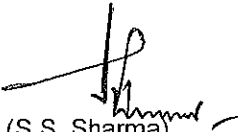
In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Standalone Results and Limited Review Report of the Company for the Quarter ended 30th June, 2017.

The meeting commenced at 2.30 p.m. and concluded at 3.10 p.m.

You are requested to take the above on record under intimation to us.

Thanking you,

Yours faithfully,
For FACOR ALLOYS LIMITED,


(S.S. Sharma)
SECRETARY

Encl.:- As Above.

SALVE & CO.
CHARTERED ACCOUNTANTS
PLOT NO.G-3, YASHODHAN, GOREPETH, NAGPUR-440 010
TEL:(O) 0712-2532354
Email ID: salve_co@hotmail.com

K.P.SAHASRABUDHE M 9422101354
S.D. PARANJPE M 9422101171

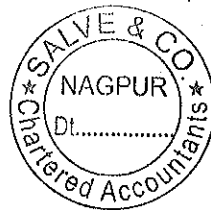
Limited Review Report

To,
The Board of Directors
Facor Alloys Limited

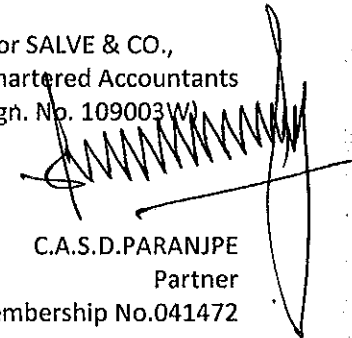
We have reviewed the accompanying statement of standalone unaudited financial results of Facor Alloys Limited ("the Company") for the quarter ended 30th June, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/ 2016 dated 5th July 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/ 2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SALVE & CO.,
Chartered Accountants
(Regn. No. 109003 W)


C.A.S.D. PARANJPE
Partner
Membership No.041472

Place :NOIDA (U.P.)
Date: 14th September, 2017

FACOR ALLOYS LIMITED

Regd. Office: Shreeramnagar, 535 101, Garividi, District: Vizianagaram (A.P.) CIN: L27101AP2004PLC043252
 Website: www.facoralloys.com Phone: +91 8952 282029 Fax: +91 8952 282188 E-Mail: facoralloys@facorgroup.in
 Statement of Standalone Unaudited Financial Results For The Quarter Ended 30th June, 2017

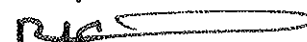
(₹ in Lacs)

S. No.	Particulars	Quarter Ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
(1)	(2)	(3)	(4)
I	Revenue from operations	6,497.63	0.04
II	Other income	76.55	133.85
III	Total Income (I+II)	6,574.18	133.89
IV	Expenses		
	Cost of materials consumed	2,720.10	-
	Excise Duty	169.77	0.03
	Changes in inventories of finished goods and work-in-progress	(828.10)	-
	Employee benefits expense	430.69	296.10
	Finance Costs	450.54	343.52
	Depreciation and amortization expense	63.96	61.01
	Power and Fuel	2,986.46	14.91
	Other expenses	916.86	107.04
	Total Expenses (IV)	6,910.28	822.61
V	Profit/(Loss) before tax (III-IV)	(336.10)	(688.72)
VI	Tax expense/(credit)		
	(1) Current tax	-	-
	(2) Deferred tax	(116.32)	(238.82)
VII	Net Profit/(Loss) for the period after tax (V-VI)	(219.78)	(449.90)
VIII	Other Comprehensive Income/(loss)	-	-
	Total other comprehensive income/(loss)	-	-
IX	Total comprehensive income/(loss) for the period (net of taxes) (VII+VIII)	(219.78)	(449.90)
X	Paid-up equity share capital (face value of ₹1/- each)	1,955.48	1,955.48
XI	Earning per share (EPS) (of ₹1/- each) (not annualised):		
	(a) Basic EPS	(0.11)	(0.23)
	(b) Diluted EPS	(0.11)	(0.23)

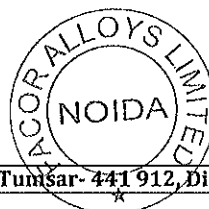
Notes:

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors, at their meetings held on 14th September, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Company has adopted Ind AS for the first time w.e.f. 1st April 2017 with a transition date of 1st April 2016.
- The statutory auditors have carried out a limited review for the quarter ended 30th June 2017. The Ind AS results of the quarter ended 30th June 2016 have not been subjected to a limited review. However, management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards ("Ind AS").
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March 2017 as the same is not mandatory as per SEBI's circular dated 5th July 2016.
- The company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- Since there is no adjustment w.r.t. Ind-AS in results published for quarter ended 30th June 2016 and as per IGAAP, no reconciliation is given between results as per IGAAP and as per Ind-AS.
- Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.

For Facor Alloys Limited



R K Saraf
Chairman and Managing Director
DIN: 00006102



Place: Noida, UP
Date: 14th September, 2017

Corporate & Head Office: Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)