



FACOR ALLOYS LIMITED

Regd. Office & Works: SHREERAMNAGAR-535 101, Dist. Vizianagaram, A.P., India CIN L27101AP2004PLC043252
Phones: +91 8952 282029, 282038, 282456 Fax: +91 8952 282188 E-Mail: facoralloys@facorgroup.in Website: WWW.facoralloys.com

FSEC/198/Q

12th November, 2016

The General Manager
Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001

FAX NO. 22722082/3132

Dear Sir,

Sub: Unaudited Financial Results for the quarter/half year ended 30th September, 2016

Ref: Scrip Code- 532656

Further to our earlier letter dated 21-10-2016, we write to advise that the Board of Directors of the Company at the meeting held today i.e. 12th November, 2016, approved the Unaudited Financial Results of the Company for the Quarter/half year ended 30th September, 2016.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Standalone Results and Limited Review Report of the Company for the Quarter/half year ended 30th September, 2016.

The meeting commenced at 11.30 a.m. and concluded at 12.50 p.m.

You are requested to take the above on record under intimation to us.

Thanking you,

Yours faithfully,
For FACOR ALLOYS LIMITED,

(S.S. Sharma)
SECRETARY

Encl.:- As Above.

SALVE & CO.
CHARTERED ACCOUNTANTS
PLOT NO.G-3, YASHODHAN, GOREPETH, NAGPUR-440 010
TEL:(O) 0712-2532354
Email ID: salve_co@hotmail.com

K.P.SAHASRABUDHE M 9422101354
S.D. PARANJPE M 9422101171


To,
The Board of Directors
Facor Alloys Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Facor Alloys Limited for the quarter and six months ended 30th September, 2016. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SALVE & CO.,
Chartered Accountants
(Regn. No. 109003W)


C.A.K.P.SAHASRABUDHE
Partner
Membership No.007021

Place :Shreeramnagar, AP
Date: 12th November, 2016

FACOR ALLOYS LIMITED
 REGISTERED OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CINL27101AP2004PLC043252
 WEBSITE: www.facoralloys.com PHONE: +91 8952 282029 FAX: +91 8952 282188 E-MAIL: facoralloys@facorgroup.in
 STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

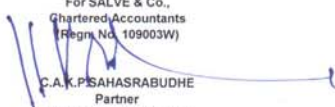
Sr. No.	Particulars	Quarter Ended						(₹ In Lacs)
		30TH SEPTEMBER 2016		30TH JUNE 2016		30TH SEPTEMBER 2015		Year Ended
								31ST MARCH 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations							
	Gross Sales/ Income from operations	3.57	0.04	22.81	3.61	82.67	126.97	
	Less: Excise Duty	0.46	0.03	2.54	0.49	9.19	14.11	
a	Net Sales/Income from operations	3.11	0.01	20.27	3.12	73.48	112.86	
b	Other operating income	-	-	-	-	72.38	72.38	
	Total income from operations (net)	3.11	0.01	20.27	3.12	145.86	185.24	
2	Expenses							
a	Cost of materials consumed	-	-	-	-	-	-	
b	Purchases of stock-in-trade	-	-	-	-	-	-	
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.64	-	1.46	0.64	4.72	4.72	
d	Employee benefits expense	285.84	296.10	328.69	581.94	675.71	1,286.61	
e	Depreciation and amortisation expense	61.45	61.01	76.19	122.46	151.06	301.84	
f	Power and Fuel	14.37	14.91	21.01	29.28	41.68	69.09	
g	Other expenses	89.83	82.70	214.57	172.53	401.90	713.71	
	Total expenses	452.13	454.72	641.92	906.85	1,275.07	2,375.97	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(449.02)	(454.71)	(621.65)	(903.73)	(1,129.21)	(2,190.73)	
4	Other Income	55.51	109.51	532.92	165.02	591.63	861.22	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(393.51)	(345.20)	(88.73)	(738.71)	(537.58)	(1,329.51)	
6	Finance costs	362.69	343.52	222.72	706.21	299.25	933.44	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(756.20)	(688.72)	(311.45)	(1,444.92)	(836.83)	(2,262.95)	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(756.20)	(688.72)	(311.45)	(1,444.92)	(836.83)	(2,262.95)	
10	Tax Expense	(261.70)	(238.82)	(111.26)	(500.52)	(307.53)	(839.35)	
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(494.50)	(449.90)	(200.19)	(944.40)	(529.30)	(1,423.60)	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 + 12)	(494.50)	(449.90)	(200.19)	(944.40)	(529.30)	(1,423.60)	
14	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8,737.71	
16(i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised):							
	(a) Basic	(0.25)	(0.23)	(0.10)	(0.48)	(0.27)	(0.73)	
	(b) Diluted	(0.25)	(0.23)	(0.10)	(0.48)	(0.27)	(0.73)	
16(ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised):							
	(a) Basic	(0.25)	(0.23)	(0.10)	(0.48)	(0.27)	(0.73)	
	(b) Diluted	(0.25)	(0.23)	(0.10)	(0.48)	(0.27)	(0.73)	


NOTES:

1) Unaudited statement of Standalone Assets and Liabilities as at 30th September, 2016

Particulars	(₹ In Lacs)		Particulars	(₹ In Lacs)	
	As at 30th September, 2016 (Unaudited)	As at 31st March, 2016 (Audited)		As at 30th September, 2016 (Unaudited)	As at 31st March, 2016 (Audited)
A. EQUITY AND LIABILITIES			B. ASSETS		
1 Shareholders' funds			1 Non-current assets		
(a) Share capital	1,955.48	1,955.48	(a) Fixed assets-Tangible	1,672.13	1,800.05
(b) Reserves and surplus	7,793.31	8,737.71	(b) Non-current investments	6,962.78	6,963.78
			(c) Long-term loans and advances	41.57	43.72
Sub-total - Shareholders' funds	9,748.79	10,693.19	(d) Deferred tax assets (Net)	2,135.13	1,634.61
2 Non-current liabilities			Sub-total - Non-current assets	10,811.61	10,442.16
(a) Long-term borrowings	492.50	-	2 Current assets		
(b) Long-term provisions	1,133.82	1,135.81	(a) Inventories	1,374.04	1,372.68
Sub-total - Non-current liabilities	1,626.32	1,135.81	(b) Trade receivables	243.52	284.60
3 Current liabilities			(c) Cash and cash equivalents	202.06	79.72
(a) Short-term borrowings	8,225.70	8,225.34	(d) Short-term loans and advances	10,154.13	10,127.61
(b) Trade payables	708.95	711.22	(e) Other current assets	25.46	25.54
(c) Other current liabilities	2,441.07	1,506.76	Sub-total - Current assets	11,999.21	11,890.15
(d) Short-term provisions	59.99	59.99	TOTAL - ASSETS	22,810.82	22,332.31
Sub-total - Current liabilities	11,435.71	10,503.31			
TOTAL - EQUITY AND LIABILITIES	22,810.82	22,332.31			

- 2) The production activities at the manufacturing unit at Shreeramnagar, A.P. has been commenced with effect from 28.10.2016.
- 3) The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- 4) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 12th November, 2016.
- 5) Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

For SALVE & Co.,
 Chartered Accountants
 (Regn. No. 109003W)

 C.A. K.P. SAHASRABUDHE
 Partner
 Membership No. 007021

For FACOR ALLOYS LIMITED,

 R.K. SARAF
 CHAIRMAN & MANAGING DIRECTOR
 DIN 00006102

Place : Shreeramnagar, AP
 Date : 12th November, 2016

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)