



FACOR ALLOYS LIMITED

Regd. Office & Works: SHREERAMNAGAR-535 101, Dist. Vizianagaram, A.P., India CIN L27101AP2004PLC043252
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Ref: FSEC/18-19/

DATE: 13.02.2019

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

FAX NO. 022-22722037 /39/41/61
22723121/3719

Dear Sir,

Sub:-Intimation under Regulation 30 (6) of SEBI (Listing Obligations and disclosure Requirements) Regulations 2015 - One time Settlement with Bank of India, London

Ref: Scrip Code: 532656

Please be informed that the Board of Directors of the Company, vide resolution dated 13th February, 2019 has agreed to enter into one time settlement with Bank of India, London for settling its total outstanding dues of USD 1188401.29, towards Invoking of the Corporate Guarantee issued as a collateral security by the company in favour of Bank of India, London for borrowings of USD 1.5 Million made by Cati Madencilik, Ithalat, Turkey, a step down second level subsidiary.

The salient features of the compromise settlement are given as under:-

- i) 50% of outstanding USD 1188401.29 amount i.e. USD 594200.29 is to be paid within 15 days from the date of acceptance letter.
- ii) Balance 50% amount of USD 594200.29 is to be paid in six equal monthly instalments of USD 99033.33 each following the month of payment of 1st part (50% of OTS) mentioned in (i) above.

You are requested to take the above material event under Regulation 30 (6) of SEBI (LODR) Regulations, 2015 read with sub-para 4 of Para A of Part A of Schedule III on record under intimation to us.

Request to acknowledge receipt.

Thanking you,

Yours faithfully,
For Facor Alloys Limited

(Ashim Saraf)
Joint Managing Director