

FACOR MINERALS (NETHERLANDS) B.V. (CONSOLIDATED).

BALANCE SHEET AS ON MARCH 31, 2018.

<u>Particulars</u>		<u>As On</u> <u>March 31, 2018</u>	<u>As On</u> <u>March 31, 2017</u>
	<u>Note</u>	<u>USD</u>	<u>USD</u>
<u>ASSETS</u>			
<i>FIXED ASSETS</i>			
<i>INTANGIBLE FIXED ASSETS</i>			
Concessions, Licences & Intellectual Properties	1	82,541	89,580
Goodwill		48,72,642	58,63,688
		<u>49,55,183</u>	<u>59,53,268</u>
<i>TANGIBLE FIXED ASSETS</i>			
Property, Plant & Equipment	2	<u>16,32,909</u>	<u>18,71,450</u>
<i>FINANCIAL FIXED ASSETS</i>			
Other Non-Current Assets	3	<u>37,031</u>	<u>40,188</u>
<i>CURRENT ASSETS</i>			
<i>STOCK</i>			
Inventories - Work in Process & Semi-Finished Goods	4	<u>16,574</u>	<u>17,987</u>
<i>RECEIVABLES</i>			
Taxes Receivable	5	2,36,248	2,51,062
Trade Receivables	6	1,415	1,535
Prepayments & Accrued Income	7	25,395	25,443
		<u>2,63,058</u>	<u>2,78,040</u>
<i>CASH AT BANK</i>			
Cash and Cash Equivalents	8	<u>14,748</u>	<u>19,951</u>
<u>TOTAL ASSETS</u>		<u><u>69,19,503</u></u>	<u><u>81,80,884</u></u>


ASHIM SARAF
DIRECTOR

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<u>Particulars</u>	<u>Note</u>	<u>As On</u> <u>March 31, 2018</u> <u>USD</u>	<u>As On</u> <u>March 31, 2017</u> <u>USD</u>
<u>EQUITY AND LIABILITIES</u>			
<u>EQUITY</u>			
<u>SHAREHOLDERS EQUITY</u>			
Issued & Paid-up Share Capital	9	23,01,605	23,01,605
Share Premium Reserve	10	1	1
Statutory Reserves	11	-18,93,388	-13,43,145
Other Reserves	12	-72,80,446	-65,49,302
		<u>-68,72,228</u>	<u>-55,90,841</u>
<u>MINORITY INTEREST</u>	13	<u>-6,51,939</u>	<u>-4,20,820</u>
<u>LIABILITIES</u>			
<u>LONG TERM LIABILITIES</u>			
Debts to Credit Institutions	14	0	0
Debts to Related Parties & Other Companies	15	1,12,29,810	1,12,29,810
Other Debts	16	2,594	647
		<u>1,12,32,404</u>	<u>1,12,30,457</u>
<u>CURRENT LIABILITIES</u>			
Debts to Credit Institutions	17	11,88,401	11,88,401
Trade and Other Creditors	18	5,38,294	4,53,368
Debts to Related Parties	19	5,00,000	5,00,000
Debts to Shareholders	20	3,05,000	3,05,000
Other Debts	21	6,79,571	5,15,319
		<u>32,11,266</u>	<u>29,62,088</u>
<u>TOTAL EQUITY AND LIABILITIES</u>		<u><u>69,19,503</u></u>	<u><u>81,80,884</u></u>


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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON MARCH 31, 2018.

<u>Particulars</u>	<u>Note</u>	<u>Year Ended</u>	<u>Year Ended</u>
		<u>March 31, 2018</u>	<u>March 31, 2017</u>
		<u>USD</u>	<u>USD</u>
Sales	22	0	0
Cost of Sales	23	0	0
GROSS OPERATING RESULT		0	0
Amortisation - Intangible Fixed Assets	24	9,91,046	9,91,046
Marketing & Selling Expenses	25	0	1,732
General Expenses	26	80,384	92,760
TOTAL OPERATING COSTS		10,71,430	10,85,538
OPERATING RESULT		-10,71,430	-10,85,538
Interest Income & Similar Revenues	27	962	1,066
Interest Expenses & Similar Costs	28	-2,01,108	-1,51,571
SUM OF FINANCIAL INCOME & EXPENSES		-2,00,146	-1,50,505
RESULT ON ORDINARY ACTIVITIES (BEFORE TAX)		-12,71,576	-12,36,043
Taxation	29	-3,110	0
Result Minority Interest	30	1,66,024	1,27,150
RESULT ON ORDINARY ACTIVITIES (AFTER TAX)		-11,08,662	-11,08,893
Non Operating Profits	31	0	0
Non Operating Losses	32	-1,04,973	-81,883
OTHER PROFITS		-1,04,973	-81,883
RESULT AFTER TAXATION		-12,13,635	-11,90,776


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