

ANNUAL REPORT

**FACOR TURKKROM MINING
(NETHERLANDS) B.V.**

ALKMAAR, THE NETHERLANDS

YEAR ENDED MARCH 31, 2018

FACOR TURKKROM MINING (NETHERLANDS) B.V.

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FACOR TURKKROM MINING (NETHERLANDS) B.V.

REPORT OF THE BOARD OF DIRECTORS.

The Board of Directors herewith submits the annual report of Facor Turkkrom Mining (Netherlands) B.V. ("the Company") for the financial year ended March 31, 2018.

ACTIVITIES

The Company's main activity is holding of investments in other group companies.

RESULT FOR THE YEAR

The Company incurred a loss of USD 32,261 (2016/2017: loss of USD 24,246) for the financial year ended March 31, 2018.

General

The result of the Company is dependent on dividends received from investments and on group investment decisions.

Personnel development

The average number of employees during the financial year was nil (2016/2017: nil). The Company does not expect to employ any personnel in the forthcoming financial year.

Finance development

The Company does not expect that the method of finance will significantly change in the forthcoming financial year.

BOARD OF DIRECTORS



A. Saraf
Director A

Noida

FACOR TURKKROM MINING (NETHERLANDS) B.V.

BALANCE SHEET AS ON MARCH 31, 2018.

	Note	March 31, 2018 USD	March 31, 2017 USD
ASSETS			
FINANCIAL FIXED ASSETS			
Investment	3	20,15,321	20,15,321
CURRENT ASSETS			
Receivable Related Parties	4	59,757	68,803
CASH AT BANK			
Cash and Cash Equivalents	5	484	484
TOTAL ASSETS		20,75,562	20,84,608
 SHAREHOLDERS' EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY			
Share Capital	6	22,00,000	22,00,000
Translation Reserve	6	-557	-557
Deficit	6	-2,12,215	-1,79,954
		19,87,228	20,19,489
CURRENT LIABILITIES			
Payables to Related Parties	7	16,206	15,069
Accounts Payable and Accrued Expenses	8	72,128	50,050
		88,334	65,119
TOTAL SHAREHOLDERS' EQUITY AND		20,75,562	20,84,608

FACOR TURKKROM MINING (NETHERLANDS) B.V.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON MARCH 31, 2018.

	<i>Note</i>	April 1, 2017 upto and including - March 31, 2018 USD	April 1, 2016 upto and including - March 31, 2017 USD
FINANCIAL INCOME & EXPENSES			
Currency exchange result		(14,504)	(8,720)
EXPENSES			
General and administrative expenses	9	<u>(17,757)</u>	<u>(15,526)</u>
RESULT BEFORE TAXATION		(32,261)	(24,246)
Corporate income tax	10	-	-
RESULT AFTER TAXATION		<u><u>(32,261)</u></u>	<u><u>(24,246)</u></u>